

Over-the-Counter Medicine Changes for FSA and HSA

April 2020



As most of you are aware, the Coronavirus Aid, Relief and Economic Security Act or the CARES Act was signed into law on Friday, March 27, 2020.

The bill included a change impacting the use of funds from HSA, HRA and FSA health benefit accounts. It reverses the prescription requirement for Over-the-Counter Drugs (OTC) for reimbursement and also includes eligibility for Menstrual Care Products.

The new OTC eligibility list was published by SIGIS (Special Interest Group for IIAS Standards) on April 15, 2020 as previously announced. Now that the list is available, merchants must download these new items into their databases in order for Flexible Spending and HSA cards to be approved at the point-of-sale. It is our

hope that the largest merchants (CVS, Walgreens, Walmart for example) have been able to update their systems by now. As such, we will be sending an email communication to all active Flexible Spending and HSA account holders sharing this exciting news with them.

As previously communicated, we still anticipate that consumers will experience instances where the card is declined as merchants continue to update systems and as new products are identified. If a consumer pays an eligible expense out of pocket, a claim for reimbursement can be filed using our Mobile App, the Consumer Portal, email or fax.

Consumers do have the ability to pay for eligible OTC products and Menstrual Care items out of pocket. They can then file a reimbursement claim with Stanley Benefits by Consumer Portal, Mobile App, Email or Fax providing a copy of the receipt.

Please contact our Flexible Spending/HSA Department for questions at 877.727.3539 or flex@stanleybenefits.com.

OUR MISSION

We will make every interaction a positive experience

Sincerely,

The Team at Stanley Benefit Services, Inc.

Contact us to learn about our HSA, FSA, COBRA and 401(k) Services!

Stanley Benefit Services, Inc. 7800 McCloud Rd., Suite 200 Greensboro, NC 27409 Phone: 336.271.4450 Fax: 336.271.4455

